

Treasurer's Comments on the St. John's Financial Reports for May 2024

Balance Sheet: The General Operating Fund now shows a positive balance of \$66,214.76. In April the balance was \$62,278.41.

In **May**, loose plate is \$852.80; in **April**, it was \$550.00. In **May**, non-pledged plate is \$307,810.00; in **April** it was \$1,467.00. In **May**, pledged income is \$12,506.81; in **April** it was \$16,136.43. (Pledged income decreased by \$3,629.62 in May.) Total revenue for **May** is **\$321,375.12**.

NOTE: The non-pledge plate includes the bequest of \$309,000. The total is less than the amount of this bequest because Terry reclassified a \$2000 donation requested by someone who needed their giving statement corrected. Terry moved \$2,000 to pledged and reduced non-pledge. You can see this in the detailed statement of activity report. Actually, non-pledged plate excluding the bequest was \$810.00 for May.

In the May24 statement of operations, the "other revenue" and "other expenditures categories are interesting.

- Other revenue: For May, this category includes the \$25,000 anonymous donation to Immigrant Assistance. Total other revenue for May is **\$26,383.56**.
- Other expenditures: For May it includes:
 - Undesignated Contributions Pass Thru Expense: \$2,500
 - Rector's discretionary fund: \$775.00
 - Immigrant assistance expenditures: \$3,000.00
 - Major maintenance: \$4,010.00
 - Internal organization expenditures (DOK, hospitality, labyrinth): \$220.06
- The total other expenditure (Restricted Funds) for May is **\$10,505.06**.

There was no revenue in May for insurance monies received, and no expenditures for insurance monies received.

Year to date revenue for the restricted funds is \$55,463.81. Year to date expenditure is \$31,468.60. We took in \$23,995.21 more than we spent.

YTD, we have spent \$33.00 on Melio service fees for which we did not budget. In May, we paid \$12.00 in Melio service fees.

Summary of May-April Differences

May: Total Revenue: \$321,375.12; Total Expenditures: \$19,141.99.

April: Total Revenue: \$28,922.26; Total Expenditures: \$25,814.12. (We took in \$3,108.14 more than we spent.)

Operating Account Velocity: In May, it totals \$66,214.76. **April**, it was \$62,278.41. (We have \$3,936.35 more in May than we had in April.)