

Treasurer's Comments on the St. John's Financial Reports for March 2024

Balance Sheet: The General Operating Fund now shows a positive balance of \$56,911.05. In February, the balance was \$72,287.11.

In **February**, loose plate was \$306.50; in **March**, it is \$1,112.00. In **February**, non-pledged plate was \$3,375.00; in **March** it is \$2,950.00. In **February**, pledge income was \$11,172.03; in **March** it is \$11,718.38. Total revenue for **March** is \$15,980.46.

The rector's discretionary fund shows YTD revenue of \$1,410.00 and expenditure of \$932.36. The deacon's discretionary fund shows YTD revenue of \$725.00 and expenditure of \$2,200.00.

Year to date, we have received \$13,477.00 in insurance money. We spent \$12,474.00. The difference is \$1,003.00.

Major maintenance received a donation of \$5,800 in March. None of that money has been spent. Minor maintenance received a donation of \$2,348.00 in March. None of that money has been spent.

Year to date revenue for the restricted funds is \$24,701.25. Year to date expenditures are \$19,437.57. We took in \$5,263.68 more than we spent. The donations to major and minor maintenance significantly influence this figure.

YTD, we have spent \$21.00 in Melio service fees that we did not budget for. We incurred a \$3.00 Melio service fee in March. Several ministries have spent beyond the budget, year to date:

Ministry	Expenditure	Budget
Diocesan council delegate expense	\$2389.57	\$750.00
Christian Formation	\$635.35	\$300.00
Hospitality and church events	\$610.27	\$500.01
Bookkeeping	\$1470.00	\$750.00
Payroll service fees (ADP)	\$473.31	\$0.00
Postage	\$455.60	\$150.00
Altar Supplies	\$928.57 (\$43.98 spent in March)	\$249.99
Church flowers	\$945.00	\$624.99

Summary of February-March Differences

March: Total Revenue: \$15,980.46; Total Expenditures: \$19,139.55. (We spent \$3,159.09 more than we took in.)

Operating Account Velocity: **February** \$72,287.11; in **March** it is \$56,911.05 (We have \$15,376.06 less in March than we had in **February**.)