

Treasurer's Comments on the St. John's Financial Reports for January 2024

Balance Sheet: The General Operating Fund now shows a positive balance of \$64,756.18. In December the balance was \$69,608.61.

In **December**, loose plate was \$772.00; in January it decreased to \$389.00. Non-Pledged Plate was \$8,078.96 in **December**; in **January** it was \$5,290.80. Pledge revenue was \$37,959.23 in **December**; in January it was \$7,397.07. Total revenue for **January** is \$13,080.32.

Notice that in the statement of activity detail file, Terry shows the weekly deposits for Vanco, loose plate, non-pledged plate, and pledged.

We received no insurance proceeds in January. Total insurance money revenue in 2023 is \$71,616.37. Total expenditure from insurance money is \$40,440.83. Total remaining in the Insurance Monies Received restricted fund is \$31,175.54.

Major maintenance expense for December is \$0.00. There were major maintenance donations totaling \$200.00. There was no activity for Insurance Claim Proceeds. Minor maintenance expense was \$195,64 for contracted services. There were no minor maintenance landscaping expenses in January.

Year to date revenue for the restricted funds is \$2,179.00. Year to date expenditures are \$932.36 (from the Rector's discretionary fund). This leaves a positive difference of \$1,246.64.

The Building Fund balance is holding at \$1,717.46.

We paid the Crump loan in December. The total was \$10,800. The remaining debt on the loan is \$30,000.

Summary of December-January Differences

January: Total Revenue: \$13,080.32; Total Expenditures: \$17,504.69. (We spent \$4,424.37 more than we took in.)

Operating Account Velocity: **December:** \$69,608.61 and **January** \$64,756.18 (We have \$4,852.43 less in January than we had in December.)