

Treasurer's Comments on the St. John's Financial Reports for February 2024

Balance Sheet: The General Operating Fund now shows a positive balance of \$72,287.11 In January the balance was \$64,756.18.

In **January**, loose plate was \$389.00; in **February** it decreased to 306.50. In **January**, non-pledged plate was \$5,290.80; in **February** it decreased to 3,375.00. In **January**, pledge revenue was \$7,397.07; in **February** it increased to 11,172.03. Total revenue for **February** is \$14,959.04.

Notice that in the statement of activity detail file, Terry shows the weekly deposits for Vanco, loose plate, non-pledged plate, and pledged.

We received \$13,477.00 in insurance money from the Church Insurance in February. Expenditure of insurance money in February was \$9,687.00. Total expenditure from insurance money is \$40,440.83. Total remaining in the Insurance Monies Received restricted fund is \$44,652.54.

No expenditures from the rector's discretionary fund are recorded for February.

We collected \$1,418.25 for the bishop's purse resulting from Bishop Ryan's visit. We are in the process of passing that money to the Diocese.

There is no significant activity to report for either major maintenance or minor maintenance for February.

Year to date revenue for the restricted funds is \$17,821.25. Most of this revenue comes from the insurance check. Year to date expenditures are \$1,332.36. This leaves a positive difference of \$16,488.89.

The Building Fund balance is holding at \$1,717.46.

Summary of January-February Differences

February: Total Revenue: \$14,959.04; Total Expenditures: \$17,869.84. (We spent \$2,910.80 more than we took in.)

Operating Account Velocity: **January** \$64,756.18 and **February** \$72,287.11 (We have \$7,530.93 more in February than we had in January.)