

**Operating Fund
2023 Budget**

Operating Fund Budget	Day-to-Day		Year To Date		Notes & Comments for 2023
	Inagem	2023 Budget	2023 Actual	2024 Budget	
PLEDGES:		actual as of	actual as of	actual as of	
As of Date		12/29/2022	12/31/2023	1/23/2024	
Number of Pledge Packets Sent		-		127	
Number of Pledges Received		61	61	59	-3% change
Amount of Pledges Received		\$ 183,754.00	\$ 189,217.26	\$ 174,318.00	-8% change
Number of Pledge Increases Received		-	-		
Amount of Pledge Increases Received		\$ -	\$ -	\$ -	
Number of Additional & Increased Pledges Expected		1		-	Total Number of Pledges change of -3%
Amount of Additional & Increased Pledges Expected		\$ 4,800.00		\$ -	Total Pledge amount change of -8%
Total Amount Pledged		\$ 188,554.00	\$ 189,217.26	\$ 174,318.00	-8%
Pledge Amount Collection Rate:			100%		Expected collection rate at 12 months is 100%
Total Amount Pledged Percent change:		1%	0%		Total Pledge amount change
Average Pledge Amount:		\$ 3,091.07	\$ 3,101.92	\$ 2,954.54	Average received pledge amount of \$3,101.92
Surplus/(Deficit) as Percent of Total Pledged:		-14.89%	-4.91%	-29.52%	Gain/Loss as % of Pledge Amount
RECEIPTS:					
Donation of Operating Reimbursement		\$ 3,000.00	\$ 2,535.80	\$ 3,000.00	
Loose Plate - Anonymous		\$ 8,000.00	\$ 8,861.67	\$ 8,000.00	Expected increase from in-person services
Non-Pledged Plate		\$ 22,800.00	\$ 27,071.96	\$ 22,800.00	
Pledged		\$ 184,783.00	\$ 189,217.26	\$ 170,832.00	Assumes a 98% collection rate
Fundraisers Events		\$ 2,000.00	\$ 1,167.92	\$ 4,000.00	One Fundraiser
Income - Miscellaneous		\$ 3,000.00	\$ 1,067.65	\$ 1,000.00	Building rentals, etc.
Transfer from "Undesignated Contributions" Fund		\$ 5,000.00	\$ -	\$ 5,000.00	For Nursery Workers and Children's Ministries
Transfer from "Outreach" Fund		\$ 2,150.00	\$ 2,150.00	\$ 2,150.00	For External Outreach
Total Receipts		\$ 230,733.00	\$ 232,072.26	\$ 216,782.00	
Budgeted Receipts Increase		-0.058151923		-6%	

**Operating Fund
2023 Budget**

DISBURSEMENTS:					
DIOCESAN OUTLAYS:					
Diocesan Assessment	Treasur	\$ 14,069.00	\$ 14,069.00	\$ 15,438.00	From 10/16/2023 Notification Letter
Clergy Health Insurance Assessment	Treasur	\$ -	\$ -	\$ -	Also from 10/05/2022 Notification letter
Theological Educ. Offering (1% of NDBI)		\$ 500.00	\$ 500.00	\$ 500.00	Required by Diocese
Diocesan Council Delegate Expense	Treasur	\$ 3,000.00	\$ 2,624.64	\$ 3,000.00	Four Delegates and two Clergy registrations at \$210 each (\$1,260), plus housing (\$1,015), meals (\$150), and mileage expense (\$450)
Total Diocesan Outlay		\$ 17,569.00	\$ 17,193.64	\$ 18,938.00	An overall increase of 10%
SALARY EXPENSE:					
Rector's Compensation:					
Stipend	Treasur	\$ 36,164.00	\$ 33,940.00	\$ 38,265.00	For 2023, 0.0% Cost of Living Adjustment (COLA) Per letters of call and agreement plus COLA of 3%
Housing Allowance	Treasur	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	Portion of Stipend as requested by Rector
SS Reimbursement (15.30% tax rate)	Treasur	\$ 10,064.00	\$ 10,063.92	\$ 10,064.00	Checked with 2023 Clergy Compensation Worksheet
rector's one time bonus	Treasur	\$ -	\$ 1,800.00	\$ -	
Subtotal: Rector's Assessable Compensation		\$ 71,228.00	\$ 70,803.92	\$ 73,329.00	Amount paid directly to Rector (2.9% increase)
Pension Assessment (@ 18.00%)	Treasur	\$ 12,821.00	\$ 12,820.92	\$ 12,821.00	Assessment on Stipend, Housing, SS Reimbursement, & Moving Expense
Total Rector's Compensation		\$ 84,049.00	\$ 83,624.84	\$ 86,150.00	Amounts verified using 2023 EDOT Clergy Compensation Worksheet
Deacon's Compensation:					
Stipend	Treasur	\$ 258.00	\$ 300.00	\$ 300.00	Required by Diocese for Benefits Elegiability Set by Diocese at \$25.00/mo. (incl. SSR)
Subtotal: Deacon's Assessable Compensation		\$ 300.00	\$ 300.00	\$ 300.00	Amount paid directly to Deacon (0.0% increase)
Pension Assessment (@ 18.00%)	Treasurer		\$ -		Would be \$63.00 if eligible for pension.
Total Deacon's Compensation		\$ 300.00	\$ 300.00	\$ 300.00	Amounts verified using 2023 EDOT Clergy Compensation Worksheet

**Operating Fund
2023 Budget**

Clergy Reimbursable Expenses					
Rector's Continuing Education Support	Treasu	\$ 500.00	\$ 500.00	\$ 500.00	Per Letter of Agreement
Deacon's Continuing Education Support	Treasu	\$ 300.00	\$ 300.00	\$ 300.00	
Rector's Expense and Telephone Reimbursement	Treasu	\$ 850.00	\$ 904.17	\$ 850.00	Includes Rector's Cell Phone at \$50.00/mo
Deacon's Expense Reimbursement	Treasu	\$ 250.00	\$ 10.63	\$ 250.00	
Rector's Travel Reimbursement (58.0 cents/mi)	Treasu	\$ 800.00	\$ 420.50	\$ 500.00	2024 Rate is 65.0 cents / mi (set by IRS)
Deacon's Travel Reimbursement (58.0 cents/mi)	Treasu	\$ 600.00	\$ 197.99	\$ 500.00	2024 Rate is 65.0 cents / mi (set by IRS)
Total Clergy Reimbursements		\$ 3,300.00	\$ 2,333.29	\$ 2,900.00	
Other Staff Expense:					
					For 2023: no COLA increases
Supply Clergy (6 weeks for vacation, 2 weeks for continuing education)	Rector	\$ 3,200.00	\$ 1,471.30	\$ 3,400.00	Supply: Each week: Sun. English = \$225, Spanish = \$200 plus \$50 mileage total per week; Assume Contractor Supply for 8 wk
Organist/Choirmaster (\$867/mo)	Treasu	\$ 10,404.00	\$ 10,400.04	\$ 10,716.12	If 3% COLA = 10,716.12 increase of 312.12
Nursery Workers	Treasu	\$ 5,000.00	\$ 300.00	\$ 5,000.00	Funded from Undesignated Gifts. \$50 per Sunday plus 6 special services
		\$ -		\$ -	
Parish Administrator (\$1791.67/mo @ 19 hrs/wk)		\$ 21,500.00	\$ 19,708.37	\$ 22,145.00	If 3% COLA - 22,145 increase of 645
Hispanic Musician (\$100/wk) as Contractor	Treasu	\$ 5,200.00	\$ 5,500.00	\$ 7,800.00	Increase to \$150 X week = \$7800 if parttime = \$7800
Payroll Taxes (SS & MC @ 7.65%)	IRS	\$ 2,824.00	\$ 2,303.29	\$ 2,897.00	
Total Other Staff Expense		\$ 48,128.00	\$ 39,683.00	\$ 51,958.12	
			\$ -		
Total Salary Expense		\$ 135,477.00	\$ 125,641.13	\$ 141,308.12	

**Operating Fund
2023 Budget**

Worship Ministries:					
Altar Supplies	Altar G	\$ 1,500.00	\$ 305.43	\$ 1,000.00	Eucharist Supplies, Candles, Liturgical, Decorations, & Cleaning Supplies
Choir, Music, & Praise Band	Organis	\$ 2,000.00	\$ 1,292.99	\$ 2,000.00	\$200 CCLI + \$1000 Choir + \$500 Piano/Organ Maintenance + \$300 One License (Spanish Music)
Church Flowers	Treasurer & Altar Guild	\$ 2,500.00	\$ 2,970.40	\$ 2,500.00	Altar Flowers (\$2,600), Palms (\$100), Lilies (\$380), Poinsettias (\$330), Permanent Nave/Narthex Plant Maintenance (\$200)
Total Worship Expense					
		\$ 6,000.00	\$ 4,568.82	\$ 5,500.00	
Ministry Programs Expenses:					
Christian Formation		\$ 1,200.00	\$ 730.28	\$ 1,200.00	Includes Childrens Ministry/honoriam and ticket
Hospitality and Church Events		\$ 2,000.00	\$ 1,710.93	\$ 2,000.00	Expenses Include: Coffee/Tea, Creamer/Sugar, Napkins, Plates, Flatware, Cups, etc. Bishop's Visitations, Celebration Lunches, etc.
Outreach	Various	\$ 2,500.00	\$ 3,997.12	\$ 5,000.00	Central Texas Interfaith (\$2000), UBE (\$250), Religious Coalition to Assist the Homeless-redirected drainage fee
Pastoral Care		\$ 100.00	\$ -	\$ 100.00	
Stewardship	Comm	\$ 500.00	\$ 312.91	\$ 500.00	Plus \$250 in Postage
Rector's Discretionary Fund Support	Treasur	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	Per Letter of Agreement \$100 per month
Deacon's Discretionary Fund Support	Treasur	\$ 900.00	\$ 900.00	\$ 900.00	\$75 per month
Total Ministry Program Expense					
		\$ 8,400.00	\$ 8,851.24	\$ 10,900.00	

**Operating Fund
2023 Budget**

Operational Expense & Maintenance					
Major Maintenance Fund Contribution	Treasu	\$ -	\$ -	\$ -	End of year contribution if year end surplus
Building Fund Support	Treasu	\$ 10,800.00	\$ 10,800.00	\$ 10,800.00	From Building Fund Budget-crump loan
Furniture Maintenance	Treasu	\$ 500.00	\$ -	\$ -	Tables, Chairs, etc.
Minor Maintenance	Junior	\$ 8,000.00	\$ 9,102.37	\$ 8,500.00	Includes AED Maintenance of \$1100.00/yr. & filters & pest control
Minor Maintenance - Landscaping	Junior	\$ -	\$ 2,753.83	\$ 5,000.00	Mowing and equipment
Janitorial Service (\$790/mo in 2023)	Treasu	\$ 10,140.00	\$ 4,358.51	\$ 5,000.00	Assume no price increase and \$1,500 Maintenance
Kitchen/Janitorial Supplies	M Bear	\$ 1,500.00	\$ 887.97	\$ 1,200.00	Expenses Include: Paper Towels, Soap, Cleaning Supplies, Garbage Bags, etc.
Insurance	Treasu	\$ 12,000.00	\$ 15,320.00	\$ 16,000.00	Assumes no insurance premium increase
Security System	Junior	\$ 2,500.00	\$ 1,437.73	\$ 2,500.00	Assumes \$100 quarterly monitoring fee + \$75 alarm permit fee + \$250 Fire alarm inspection fee + \$275 towards false alarm fees + \$600 annual fire alarm monitoring
Utilities	Junior	\$ 25,000.00	\$ 23,678.53	\$ 27,000.00	
Total Facilities and Bldg. Maintenance		\$ 70,940.00	\$ 68,338.94	\$ 76,000.00	
Office/Administrative:					
Office Expense (inc. computer exp)	Office	\$ 4,000.00	\$ 3,947.48	\$ 4,000.00	
Office Furniture	Treasu	\$ 400.00	\$ 27.05	\$ -	
Online Giving Fees	Treasu	\$ 1,200.00	\$ 1,021.76	\$ 1,200.00	Partially offset by designated contributions
Bulletin and Printing (internal communications)	Office	\$ 1,000.00	\$ 902.98	\$ 300.00	Assumes fewer bilingual printed bulletins (at about \$400 per service)
Communications/Advertising/Subscriptions	????	\$ 750.00	\$ 1,337.74	\$ 1,000.00	Includes Web site hosting (\$180 + \$104), Zoom and EZTexting Subscriptions, etc.
Copy Machine	Treasu	\$ 4,500.00	\$ 5,043.32	\$ 5,000.00	
Postage	Office	\$ 600.00	\$ 503.65	\$ 600.00	includes post office box fee
Virtual Church Secretary/bookkeeping	Treasu	\$ 3,000.00	\$ 2,576.12	\$ 3,000.00	Actuals includes a one time ADP fee of 599.40
Translation Service Fees (Communications)	Office	\$ 750.00	\$ -	\$ -	
Vestry Expense	Treasu	\$ 1,500.00	\$ 321.20	\$ 500.00	Includes Vestry Resource Guides and Retreat
			\$ -		
Total Office/Adminis. Expense		\$ 19,700.00	\$ 15,681.30	\$ 15,600.00	

**Operating Fund
2023 Budget**

Other and Miscellaneous Expense:	Treasu	\$ -	\$ 1,092.81	\$ -	Unclassified Unexpected Expense
TOTAL DISBURSEMENTS		\$ 258,086.00	\$ 241,367.88	\$ 268,246.12	
Budgeted Disbursements Increase		4%		4%	
Receipts less Disbursements:		\$ (27,353.00)	\$ (9,295.62)	\$ (51,464.12)	Pledges needed to balance budget: \$52,514.41
Receipts less Disbursements Net Change		\$ (23,361)	\$ -	\$ (24,111)	
Operating Fund Summary:					
Balance as of 1/1		\$ 91,630.46	\$ 69,608.61	\$ 69,608.61	
Net Change		(27,353.00)	(9,295.62)	(51,464.12)	
Balance as of 12/31		\$ 64,277.46	\$ 60,312.99	\$ 18,144.49	