

Treasurer's Comments on the St. John's Financial Reports for the 2021 Calendar Year

The very unusual year of 2021 ended with a \$29,682.92 Operating Fund surplus and a \$294.67 Building Fund surplus. In person services were discontinued in March 2020 and did not resume until March 2021. Continued thanks to the givers who have kept making contributions!

Balance Sheet: The General Operating Fund now shows a positive balance of \$67,442.69 and is sufficient to cover about three months of next year's expected expenses.

The Building Fund balance is \$7,374.71.

The "Outreach Perpetual Endowment Fund" monthly activity statement has been received and entered for the year through October 2021.

The Frost Loan final payment was made early in March 2021.

The reorganization of the groupings of the Restricted and Special Funds during 2021 has prevented a proper annual comparison by group on the balance sheet. However, The detailed Restricted and Special Funds report has full information about each fund.

Operating Fund: Although a budget deficit of \$4,664.00 was budgeted for 2020, the "General Operating Fund" annual surplus is \$29,682.92. We continue to do considerably better than expected.

As anticipated, with the resumption of in-person gatherings, the plate and building rental receipts increased significantly and our pledging givers exceeded their pledged amounts by over \$22,000. Thanks be to God!

Expenses remain generally lower than expectations.

"Worship Ministries" and "Ministry Programs" expenses were curtailed by the lack of in-person worship and gatherings.

The "Operations & Maintenance" expenses were generally as expected. The Building and Grounds volunteers continue to do an amazing job of keeping up the facilities appearance and condition.

The "Office & Administrative" expenses are generally as expected. Due to the greatly increased usage of online giving, those fees are higher than anticipated, but are partially offset by designated gifts.

Building Fund: The "Building Fund" annual surplus is \$294.67 which is due to the generosity of our pledgers.

The final payment on the Frost Loan was indeed made in March of 2021! For reference, the initial amount of the Frost Loan taken out in November of 2007 was \$326,335.00 and the final payment was not expected until November of 2022. This reduction in the duration of the loan, and thus in the total amount of interest paid, is due to the generosity of everyone who made additional mortgage principal contributions! Thank you!

Restricted/Special Funds:

These funds have been organized into groups for easier understanding and reporting.

The contributions to the clergy discretionary funds continue to be spectacular!

There were two unexpected major gifts received in 2020. One of \$10,000 that the Vestry has placed in the "Undesignated Contributions" holding fund, and another of over \$70,000 that is designated for Parish Hall repairs and has been placed in the "Major Maintenance" fund. In 2021, \$43,664.99 of the \$70,000 gift was spent for repairs and refurbishing of the Parish Hall.

Significant contributions continue to be made to the Central Texas Food Bank.

Except for the clergy discretionary funds, most of our Outreach activities have been suspended.

Graph: Remember that five-Sunday months have an asterisk following their names.

Operating Fund:

2021 had the highest receipts and second-highest disbursements of the past four years.

Concluding Remarks:

Given the extraordinary circumstances of the past couple of years, St. John's has fared much better than might have been expected. God's Blessing, as shown through the faithfulness of this congregation - not only in giving, but in continued participation - is very evident. I thank God, and I thank you, the members and friends of this church, for all that you have done with God's help.

Submitted,
Marvin Rasmussen, Assistant Treasurer
17 January 2022